

68th INTERMOUNTAIN CONVENTION

UNITED STATES SKI ASSOCIATION

June 2, 2007

Jackpot, Nevada

Division Meeting

Attendance:

Carma Burnett Carew, Rueben Macaya, Mike Hammer, Troy Price, Ken Corrock, Shannon Carrell, Chip Bailey, Scott McGrew, Mike Collaer, Bruce Birk, Todd Brickson, Kevin Chaffee, Tami Strong, Scott Mathers

Call to Order

The Board of Directors meeting was called to order by president Chip Bailey at 8:30.

Approval of Minutes

M/S/P Price/ Corrock-Minutes approved with an amendment that the vice- president, not the president ran the 2006 elections.

New Business

The Nominating Committee, consisting of three members, one from each state, was appointed by the president:

1. Ken Corrock (Idaho)
2. Troy Price(Utah)
3. Mike Hammer (Wyoming)

Old Business

Investments maintained. The BOD was +8,561.51 and the ACC was +11,754.93. Current account balances are : BOD-\$75,051.46 and the ACC-\$89,920.38.

Committee Reports- General Session

Alpine Report: deferred to ACC meeting

Freestyle: Caron Keim- N/A

Jumping: Chuck Heckert- N/A

Nordic: N/A

Snowboarding Report: N/A

Treasurer's report- Shannon Carrell

Account Balances are: BOD- \$75,051.46 and ACC-\$89,920.38.

Finance Report: Mike Hammer- N/A

M/S/P- Corrock/ Price- Approval of Reports

New Business

Discussion: The BOD Fund was established several years ago at \$29,000. The present value of the original \$29,000 investment is estimated to be about \$50,000. The fund is accessible to all disciplines in the IMD.

M/S/P- Bailey/Corrock- Disbursement of BOD monies

- ❑ That \$50,000 principal be maintained in the BOD fund and that future earnings be reinvested so as to maintain the value of that principal measured in future dollars.
- ❑ That monies currently in the BOD fund in excess of \$50,000 be distributed to the 5 disciplines (alpine, nordic, freestyle, jumping and snowboard) in proportion to discipline membership on April 1 of the year of distribution.
- ❑ That future earnings be reinvested as judged annually to be adequate to maintain the value of the principal.
- ❑ That future earnings that are in excess of earnings reinvested to maintain principal be distributed to the 5 disciplines in proportion to discipline membership on April 1 of the year of distribution.

M/S/P- Bailey/Hammer- Amend section 4.1 of the by-laws- ACC ex-officio members. Remove Master's Chairman and replace with YSL Chairman.

M/S/P- Corrock/ Price- Transfer the ACC investment fund to the IMD ACC. The fund will remain under the same brokerage but will be managed by the ACC and the IMD office. Add to the ACC fund and the BOD fund, a requirement of 2 signatures for a transaction. The signatures to be on file will be the IMD President, IMD Director and the IMD Treasurer.

Clarification on the Executive Committee-
President, Vice President plus 3 more.

2008 Executive committee-

Chip Bailey
Mike Hammer
Todd Brickson
Kenny Corrock
Bill Hicks

Standing Committees-

2008 Appeals Committee
Kenny Corrock-Chairman
Mike Hammer
Athlete Board Member

2008 Code of Conduct Committee-
Chip Bailey
Mike Hammer
Kenny Corrock
Carma Burnett Carew

2008 Finance Committee-
Mike Hammer
Bill Hicks
Kenny Corrock
Shannon Carrell

Athlete Members-

Nathan Schwing (nominated/ accepted)
Brandon Purnell (nominated)
Nora Nieminski (nominated)

The Nominating Committee proposed Mark Wedeking, Bruce Birk and Chip Bailey be nominated for a 3 year term. Mark, Bruce and Chip were elected by acclamation.

2007/08 Board of Directors are:

Chip Bailey, Kevin Chaffee, Kenny Corrock, Mike Hammer, Bill Hicks, Matt Brown, Todd Brickson, Mark Wedeking and Bruce Birk. 1 Year Term- ACC Chairman- Troy Price

Current Officers:

President: Mike Hammer
Vice President: Chip Bailey
Secretary: Carma Burnett Carew
Treasurer: Shannon Carrell

M/S/P- Hammer/Price- Meeting adjourned at 9:39am

The 2008 Convention will be on May 31, 2008 and will be held in Jackpot, Nevada.

Respectfully submitted,

Carma Burnett Carew
Secretary

